

ORIGINAL

N.H.P.D.C. Case No. DE 13-018Exhibit No. #6Witness John D. Warshaw

COSTS REMOVE FROM FILE

Granite State Electric Company

Comparison of Change in Futures Prices to Change in Procurement Costs

		2012				2013						
		Aug	Sep	Oct	Average	Hourly Weighted Average	Aug	Sep	Oct	Average	Hourly Weighted Average	Percent Change (2012 to 2013)
Electric Futures Price June 13, 2012 (\$/MWh)	On-Peak	37.25	32.93	33.63	34.60	29.05						
	Off-Peak	25.13	23.98	26.00	25.04							
Electric Futures Price June 18, 2013 (\$/MWh)	On-Peak						51.73	44.64	43.28	46.55	39.75	36.8%
	Off-Peak						37.93	33.45	33.12	34.83		
NYMEX Natural Gas Price June 13, 2012 (\$/mmBtu)		2.287	2.333	2.435	2.352							
NYMEX Natural Gas Price June 18, 2013 (\$/mmBtu)							3.897	3.896	3.908	3.900		65.9%
Final Large Customer Group Price 6/13/2012 (¢/kWh)		5.828	5.466	5.679	5.658							
Final Large Customer Group Price 6/18/2013 (¢/kWh)							6.678	6.077	5.942	6.232		10.2%

Notes:

- 1) Hourly weighted average = 42% On Peak + 58% Off-Peak prices